

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
267 mn	▲ 0.22%	566 mn	▲ 0.33%	137 mn	▲ 0.11%	126 mn	▲ 0.17%	356 mn	▲ 0.09%
<b>90,195.51</b>	<b>201.55</b>	<b>57,651.29</b>	<b>189.76</b>	<b>28,427.14</b>	<b>31.99</b>	<b>136,341.8</b>	<b>227.51</b>	<b>39,347.93</b>	<b>34.88</b>

## Market Summary

The stock market on Monday briefly surpassed the 91,000 mark for the first time. However, it reversed most of its earlier gains in the second half and concluded the session in the green zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 91,054.83 (1,060.87 points) and 89,732.73 (-261.23 points) respectively while closed at 90,195.51 by gaining 201.55 points. PKR in today's interbank depreciated by Rs 0.0389 against USD and closed at Rs277.6812. The value of shares traded during the day was Rs29.190 billion. Market capitalization stood at around Rs11.727 trillion. Overall, trading volumes for the day decreased to 566.21 million shares compared with Friday's tally of 693.83 million. FFL was the volume leader with 53.6 million shares, gaining Rs0.43 to close at Rs10.44. It was followed by KEL with 29.9 million shares, losing Rs0.22 to close at Rs4.36 and SSGC with 27.4 million shares, gaining Rs0.85 to close at Rs12.83.

### Volume Leaders ('000)

FFL	53,646
KEL	29,876
SSGC	27,406
KOSM	21,273
PACE	20,373
WTL	17,271
SEARL	15,435
SNGP	15,429
SILK	14,091
PSOXD	13,464

### Gainers (PKR)

KSTMDEF	9.61	1.00
PGLC	10.30	1.00
FCEPL	87.00	7.91
GLAXO	234.05	21.20
CWSMDEF	79.64	7.24
PMPK	681.10	61.90
SHFAXD	247.06	22.40
SIEM	1226.19	111.00
BGL	12.55	1.14
HIRATDEF	3.17	0.28

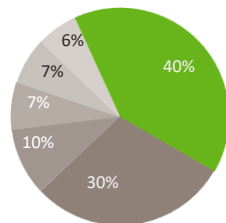
### Losers (PKR)

BFMOD	8.06	
CCM	-5.95	53.55
GUSMDEF	-1.10	9.90
SMLDEF	-3.01	27.10
DYNOXD	-20.20	182.52
DSML	-4.22	39.76
HUSI	-1.84	17.51
SCL	-28.40	271.96
PECODEF	-85.40	838.57
NCMLDEF	-1.25	12.55

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-4.88
Broker Proprietary Trading	0.28
Companies	0.53
Individuals	0.49
Insurance Companies	0.44
Mutual Funds	2.38
NBFC	0.03
Other Organization	-0.75
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.84
Foreign Individual	0.00
Overseas Pakistani	0.63
Gross	1.47

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.09	0.45	-0.11	-0.27	-1.15	-1.67	0.01	-0.16	-0.06	-1.81	-4.88
	Broker Proprietary Trading	-0.12	-0.24	0.11	-0.14	0.51	0.40	-0.59	-0.03	0.01	0.36	0.28
	Companies	-0.07	0.21	0.40	0.05	0.08	0.42	-0.14	-0.07	0.06	-0.40	0.53
	Individuals	-0.68	-0.88	-0.11	0.33	0.46	0.47	0.38	0.34	-0.39	0.56	0.48
	Insurance Companies	-0.07	-0.17	0.25	-0.04	-0.08	0.06	0.01	0.00	0.15	0.33	0.44
	Mutual Funds	0.21	-0.57	0.05	0.05	0.15	0.36	0.47	0.06	0.17	1.44	2.39
	NBFC	0.00	0.02	-	-0.00	0.01	0.00	0.00	0.01	0.01	-0.02	0.03
	Other Organization	-0.00	-0.21	-0.40	0.10	-0.16	0.00	-0.11	-0.01	0.00	0.04	-0.75
<b>LIPI Total</b>	<b>-0.81</b>	<b>-1.39</b>	<b>0.18</b>	<b>0.07</b>	<b>-0.19</b>	<b>0.06</b>	<b>0.03</b>	<b>0.13</b>	<b>-0.05</b>	<b>0.50</b>	<b>-1.47</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.43	1.45	-0.30	-	-	-0.59	-0.04	0.12	-	-0.24	0.84
	Foreign Individual	-	0.00	-0.00	-0.00	0.00	-0.00	-	0.00	-	-	-0.00
	Overseas Pakistani	0.38	-0.07	0.11	-0.07	0.19	0.53	0.01	-0.25	0.05	-0.26	0.63
	<b>Total</b>	<b>0.81</b>	<b>1.39</b>	<b>-0.18</b>	<b>-0.07</b>	<b>0.19</b>	<b>-0.06</b>	<b>-0.03</b>	<b>-0.13</b>	<b>0.05</b>	<b>-0.50</b>	<b>1.47</b>

Source: NCCPL

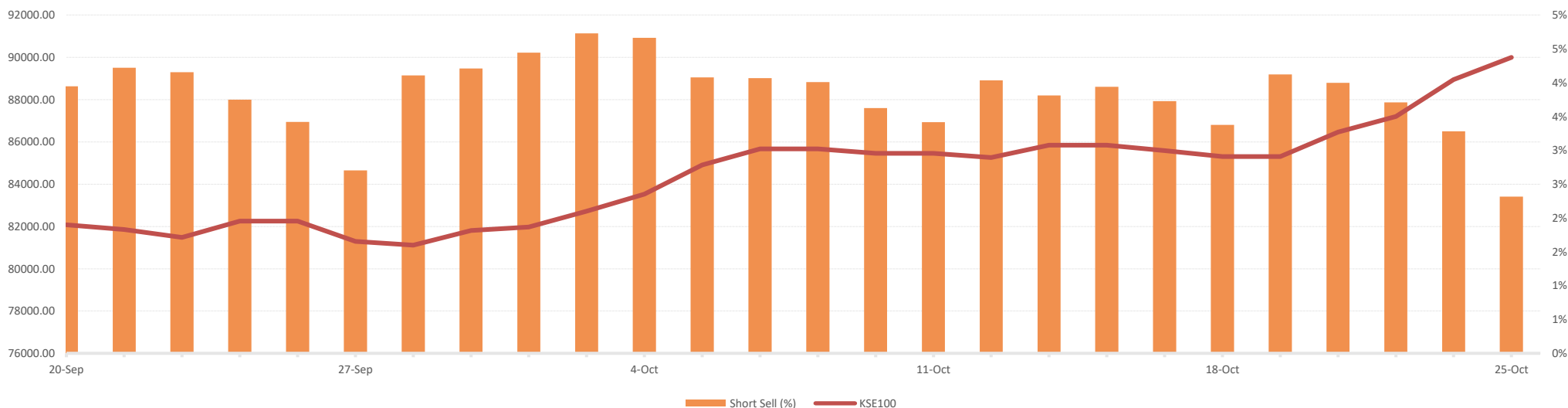
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	28/Oct/24	AGL	Maple Leaf Cement Factory Limited	Substantial Shareholder	8,419,740	-	38.56	8,419,740	324,665,174

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, October 25, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-NOVB	443	31.80%	1.04%	493	10.3% ▼
FFBL-NOV	277	30.24%	0.06%	266	4.1% ▲
OCTOPUS-NOV	139	21.44%	0.29%	66	-
FFC-NOV	153	21.05%	0.02%	90	70.6% ▲
SNGP-NOV	166	20.57%	0.06%	141	17.7% ▲
DGKC-NOV	1,228	20.37%	0.56%	1,122	9.4% ▲
GHNI-NOV	188	20.22%	1.26%	112	66.8% ▲
SNGP-NOV	166	20.57%	0.06%	141	17.7% ▲
GAL-NOV	242	18.47%	1.06%	153	58.1% ▲
SSGC-NOV	1,049	18.03%	0.34%	116	804.2% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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